**Data Collection and Preprocessing Phase**

| Date | June 2024 |
| --- | --- |
| Team ID | Team-739764 |
| Project Title | Auto Insurance Fraud Detection Using Machine Learning |
| Maximum Marks | 2 Marks |

**Data Quality Report Template**

The Data Quality Report Template will summarize data quality issues from the selected source, including severity levels and resolution plans. It will aid in systematically identifying and rectifying data discrepancies.

**Data Source: Insurance Claim Database**

| **Data Source** | **Data Quality Issue** | **Severity** | **Resolution Plan** |
| --- | --- | --- | --- |
| Insurance Claim Table | Missing values in the 'Claim Date' field | High | Implement a mandatory check for 'Claim Date' field before data entry |
|  | Inconsistent formatting in the 'Claim ID' field (e.g., mix of numbers and letters) | Medium | Apply a standard format and use a script to reformat existing entries |
|  | Outdated 'Policyholder Address' information | Low | Regularly update addresses through automated address validation APIs |

**Data Source: Policy Details Dataset**

|  |  |  |  |
| --- | --- | --- | --- |
| **Data Source** | **Data Quality Issue** | **Severity** | **Resolution Plan** |
| Policy Details Table | |  | | --- | |  |   Incorrect 'Premium Amount' values due to manual entry errors | High | |  | | --- | | Implement validation rules and automate data entry where possible |  |  | | --- | |  | |
|  | Missing 'Agent ID' identifiers in some records | Medium | Perform a data audit to identify missing values and rectify them |
|  | Redundant columns with no relevant data | Low | Conduct a data review to identify and remove redundant columns |
|  | 'Policy Type' field has ambiguous names leading to misclassification | Medium | Standardize policy type names and ensure consistent use across all datasets |